

Annual Financial Report



Indiana State Board of Accounts

2024

LAKE COUNTY SOLID WASTE MANAGEMENT DISTRICT

Lake County

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Per [IC 5-11-1-4](#) every municipality and local government is required to provide electronically and in a manner prescribed by the state examiner, financial reports for the fiscal year not later than sixty days after the close of the fiscal year.

Completion and submission of the Gateway *Annual Financial Report* (AFR) will fulfill this requirement. This document comprises all of the report outputs generated by Gateway, based on the information entered by the government unit and submitted by the government official as stipulated in state law.

Lake County Solid Waste Management District, Lake County, Indiana
Annual Financial Report - 2024
Cash & Investments Combined Statement

	Local Fund Number	Local Fund Name	Beg Cash & Inv Bal	Receipts	Disbursement	End Cash & Inv Bal
			Jan. 1, 2024			Dec. 31, 2024
Governmental Activities	101	GENERAL FUND	\$7,866,184.56	\$6,490,874.00	\$4,492,549.61	\$9,864,508.95
	102	Payroll-Centier Bank	\$33,465.71	\$574,512.08	\$571,221.38	\$36,756.41
GRAND TOTAL			\$7,899,650.27	\$7,065,386.08	\$5,063,770.99	\$9,901,265.36

Lake County Solid Waste Management District, Lake County, Indiana
Detailed Receipts 2024

Governmental Activities	GENERAL FUND	General Property Taxes	\$6,397,876.78
		Commercial Vehicle Excise Tax Distribution (CVET)	\$30,038.00
		Total Taxes and Intergovernmental	\$6,427,914.78
		Garbage/Trash/Recycling/Landfill Fees and Charges	\$11,399.63
		Total Charges for Services	\$11,399.63
		Earnings on Investments and Deposits	\$41,728.79
		Refunds and Reimbursements	\$9,830.80
		Total Other Receipts	\$51,559.59
		Total GENERAL FUND	\$6,490,874.00
	Payroll-Centier Bank	Earnings on Investments and Deposits	\$202.21
		Other Receipts/102920.000 - Payroll- Receipt In	\$574,309.87
		Total Other Receipts	\$574,512.08
		Total Payroll-Centier Bank	\$574,512.08
Total Governmental Activities			\$7,065,386.08

**Lake County Solid Waste Management District, Lake County, Indiana
Disbursements by Fund - 2024**

Governmental Activities	GENERAL FUND	Salaries and Wages	\$497,175.37
		Employee Benefits	\$204,693.11
		Total Personal Services	\$701,868.48
		Office Supplies	\$89.90
		Operating Supplies	\$539,695.13
		Other Supplies	\$7,352.57
		Total Supplies	\$547,137.60
		Professional Services	\$134,510.84
		Printing and Advertising	\$16,684.05
		Insurance	\$56,147.75
		Utility Services	\$25,348.32
		Repairs and Maintenance	\$1,993.00
		Other Services and Charges	\$61,392.27
		Total Services and Charges	\$296,076.23
		Payments on Bonds and Other Debt Principal	\$360,000.00
		Total Debt service - principal and interest	\$360,000.00
		Machinery, Equipment, and Vehicles	\$50,230.76
		Total Capital Outlays	\$50,230.76
		Payment of Taxes and Other Payroll Withholdings	\$36,230.54
		Distributions to Other Governmental Entities	\$2,501,006.00
		Total Other Disbursements	\$2,537,236.54
	Total GENERAL FUND		\$4,492,549.61
	Payroll-Centier Bank	Employee Benefits	\$106,234.71
		Total Personal Services	\$106,234.71
		Insurance	\$598.58

Governmental Activities	Payroll-Centier Bank	Other Services and Charges	\$74,898.16
		Total Services and Charges	\$75,496.74
		Payment of Taxes and Other Payroll Withholdings	\$389,489.93
		Total Other Disbursements	\$389,489.93
		Total Payroll-Centier Bank	\$571,221.38
		Total Governmental Activities	\$5,063,770.99

Lake County Solid Waste Management District, Lake County, Indiana
Fund Type Schedule 2024

Fund Type	Local Fund	Standard Fund
1 - General Fund	101 - GENERAL FUND	101007 - Solid Waste Management District
12 - Other	102 - Payroll-Centier Bank	105100 - Payroll Clearing

Lake County Solid Waste Management District, Lake County, Indiana
Debt Statement - 2024

		Beginning Principal Balance as of Jan. 1, 2024	Additions	Reductions	Ending Principal Balance as of Dec. 31, 2024	Principal Due in 2025
Governmental Activities Long Term Debt	Notes and Loans Payable - Loan for judgement Long Term	\$2,027,498.21	\$0.00	\$308,413.96	\$1,719,084.25	\$316,733.06
	Notes and Loans Payable - Purchase of a building Long Term	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Governmental Activities Long Term Debt Total		\$2,027,498.21	\$0.00	\$308,413.96	\$1,719,084.25	\$316,733.06
GRAND TOTAL		\$2,027,498.21	\$0.00	\$308,413.96	\$1,719,084.25	

Lake County Solid Waste Management District, Lake County, Indiana
Deficit Fund Balances - 2024

<u>Enterprise Name</u>	<u>Fund Name</u>	<u>Ending Cash and Investment Balance</u>
		Total deficit fund balances

**Lake County Solid Waste Management District, Lake County, Indiana
Leases 2024**

	Lessor	Description or Purpose	Annual Lease Payment Due in 2025	Lease Begining Date	Lease Ending Date	Will you retain ownership of the property at the end of the lease term?
Governmental Activities (General)	Little Calumet River Basin Commission	Compost Site	\$1,102.50	01/01/2024	06/30/2025	N
	Pitney Bowes	Postage Meter	\$519.85	01/01/2024	10/31/2025	N
Total Governmental Activities (General) \$1,622.35						
						GRAND TOTAL \$1,622.35

**Lake County Solid Waste Management District, Lake County, Indiana
Transfer Report - 2024**

Transfers Out (Disbursements)		Transfers In (Receipts)	
Fund	Amount	Fund	Amount
Total Transfers Out		Total Transfers In	

Lake County Solid Waste Management District, Lake County, Indiana
Transfer Schedule Report - 2024

Fund Transfer To

Fund Transfer From

	102 - Payroll-Centier Bank	Total
101 - GENERAL FUND	574,512	574,512
Total	\$ 574,512	\$ 574,512

For each transfer that did not occur on a routine basis or was inconsistent with the activities of the fund making the transfer that is identified in the above schedule, provide a general description of the principal purpose of the interfund transfer. One general description can be provided even if multiple funds are impacted or more than one transfer occurred. (An example of a non-routine transfer: a transfer to a wastewater enterprise fund for the local match of a federal pollution control grant; an example of a transfer that is an inconsistent activity of the fund: a transfer from a capital projects fund to the general fund.)

Payroll amounts, including payments for AFLAC, PERF, DWD, IRS tax payments, and INTIME tax payments are included in this transfer number. Transfers from General Fund to Payroll fund are made via general fund checks

Lake County Solid Waste Management District, Lake County, Indiana
Capital Assets 2024

Government or Enterprise		Beginning Balance as of January 1, 2024	Additions	Reductions	Ending Balance as of December 31, 2024
Governmental Activities - Non-Depreciable Assets	Land	\$0.00	\$0.00	\$0.00	\$0.00
	Construction in Progress	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Depreciable Assets	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$0.00	\$0.00	\$0.00	\$0.00
Governmental Activities - Depreciable Assets	Infrastructure	\$0.00	\$0.00	\$0.00	\$0.00
	Buildings	\$1,199,000.00	\$0.00	\$0.00	\$1,199,000.00
	Improvements Other Than Buildings	\$1,143,548.23	\$5,676.00	\$1,095,048.23	\$54,176.00
	Machinery, Equipment, and Vehicles	\$522,760.63	\$834,557.92	\$227,935.55	\$1,129,383.00
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$2,865,308.86	\$840,233.92	\$1,322,983.78	\$2,382,559.00
Governmental Activities - Accumulated Depreciation Assets	Infrastructure	\$0.00	\$0.00	\$0.00	\$0.00
	Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Improvements Other Than Buildings	\$0.00	\$44,800.00	\$0.00	\$44,800.00
	Machinery, Equipment, and Vehicles	\$0.00	\$855,498.30	\$0.00	\$855,498.30
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	Total	\$0.00	\$900,298.30	\$0.00	\$900,298.30

**Lake County Solid Waste Management District, Lake County, Indiana
Accounts Payable/Receivable Statement - 2024**

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental Activities	\$0.00	\$0.00

**Lake County Solid Waste Management District, Lake County, Indiana
Pensions - 2024**

1. Please indicate if your unit offers any of these pension plans to your Employees. Check all that apply.	YES	NO
Public Employees Retirement Fund	X	
Teachers Retirement Fund		X
1925 Police Pension Fund		X
1937 Firefighter's Pension Fund		X
1977 Police and Firefighter's Pension Fund		X
2. Does your unit have any other pension plans where the employer makes contributions to the plan or funds any part of the benefits?		X