

# Annual Financial Report



Indiana State Board of Accounts

2025

LAKE COUNTY SOLID WASTE MANAGEMENT DISTRICT

Lake County

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Per [IC 5-11-1-4](#) every municipality and local government is required to provide electronically and in a manner prescribed by the state examiner, financial reports for the fiscal year not later than sixty days after the close of the fiscal year.

Completion and submission of the Gateway *Annual Financial Report* (AFR) will fulfill this requirement. This document comprises all of the report outputs generated by Gateway, based on the information entered by the government unit and submitted by the government official as stipulated in state law.

**Lake County Solid Waste Management District, Lake County, Indiana**  
**Annual Financial Report - 2025**  
**Cash & Investments Combined Statement**

	Local Fund Number	Local Fund Name	Beg Cash & Inv Bal	Receipts	Disbursement	End Cash & Inv Bal
			Jan. 1, 2025			Dec. 31, 2025
<b>Governmental Activities</b>	101	GENERAL FUND	\$9,864,508.95	\$6,844,026.90	\$4,617,797.06	\$12,090,738.79
	102	Payroll-Centier Bank	\$36,756.41	\$587,669.76	\$587,386.90	\$37,039.27
	<b>GRAND TOTAL</b>			<b>\$9,901,265.36</b>	<b>\$7,431,696.66</b>	<b>\$5,205,183.96</b>

**Lake County Solid Waste Management District, Lake County, Indiana  
Detailed Receipts 2025**

Governmental Activities	GENERAL FUND	General Property Taxes	\$6,452,567.70
		Vehicle/Aircraft Excise Tax Distribution	\$319,732.08
		Commercial Vehicle Excise Tax Distribution (CVET)	\$29,489.00
		<b>Total Taxes and Intergovernmental</b>	<b>\$6,801,788.78</b>
		Earnings on Investments and Deposits	\$32,353.08
		Refunds and Reimbursements	\$9,885.04
		<b>Total Other Receipts</b>	<b>\$42,238.12</b>
		<b>Total GENERAL FUND</b>	<b>\$6,844,026.90</b>
	Payroll-Centier Bank	Earnings on Investments and Deposits	\$196.86
		Other Receipts/102920.000 - Payroll- Receipt In	\$587,472.90
		<b>Total Other Receipts</b>	<b>\$587,669.76</b>
		<b>Total Payroll-Centier Bank</b>	<b>\$587,669.76</b>
<b>Total Governmental Activities</b>			<b>\$7,431,696.66</b>

**Lake County Solid Waste Management District, Lake County, Indiana  
Disbursements by Fund - 2025**

Governmental Activities	GENERAL FUND	Salaries and Wages	\$502,379.76
		Employee Benefits	\$214,018.65
		<b>Total Personal Services</b>	<b>\$716,398.41</b>
		<hr style="border-top: 1px dashed #000;"/>	
		Office Supplies	\$13.57
		Operating Supplies	\$585,975.32
		Other Supplies	\$4,390.73
		<b>Total Supplies</b>	<b>\$590,379.62</b>
		<hr style="border-top: 1px dashed #000;"/>	
		Professional Services	\$204,742.52
		Printing and Advertising	\$20,354.76
		Insurance	\$55,991.00
		Utility Services	\$27,994.50
		Repairs and Maintenance	\$24,669.00
		Other Services and Charges	\$42,579.02
		<b>Total Services and Charges</b>	<b>\$376,330.80</b>
		<hr style="border-top: 1px dashed #000;"/>	
		Payments on Bonds and Other Debt Principal	\$360,000.00
		<b>Total Debt service - principal and interest</b>	<b>\$360,000.00</b>
		<hr style="border-top: 1px dashed #000;"/>	
		Machinery, Equipment, and Vehicles	\$35,372.75
		<b>Total Capital Outlays</b>	<b>\$35,372.75</b>
		<hr style="border-top: 1px dashed #000;"/>	
		Payment of Taxes and Other Payroll Withholdings	\$38,275.48
		Distributions to Other Governmental Entities	\$2,501,040.00
		<b>Total Other Disbursements</b>	<b>\$2,539,315.48</b>
		<hr style="border-top: 1px dashed #000;"/>	
		<b>Total GENERAL FUND</b>	<b>\$4,617,797.06</b>
		<hr style="border-top: 1px dashed #000;"/>	
	Payroll-Centier Bank	Employee Benefits	\$114,523.10
		<b>Total Personal Services</b>	<b>\$114,523.10</b>
		<hr style="border-top: 1px dashed #000;"/>	
		Insurance	\$586.04

Governmental Activities	Payroll-Centier Bank	Other Services and Charges	\$66,644.87
		<b>Total Services and Charges</b>	<b>\$67,230.91</b>
		Payment of Taxes and Other Payroll Withholdings	\$405,632.89
		<b>Total Other Disbursements</b>	<b>\$405,632.89</b>
	<b>Total Payroll-Centier Bank</b>		<b>\$587,386.90</b>
<b>Total Governmental Activities</b>			<b>\$5,205,183.96</b>

**Lake County Solid Waste Management District, Lake County, Indiana**  
**Fund Type Schedule 2025**

Fund Type	Local Fund	Standard Fund
1 - General Fund	101 - GENERAL FUND	101007 - Solid Waste Management District
12 - Other	102 - Payroll-Centier Bank	105100 - Payroll Clearing

**Lake County Solid Waste Management District, Lake County, Indiana  
Debt Statement - 2025**

		Beginning Principal Balance as of Jan. 1, 2025	Additions	Reductions	Ending Principal Balance as of Dec. 31, 2025	Principal Due in 2026
Governmental Activities Long Term Debt	Notes and Loans Payable - Loan for judgement Long Term	\$1,719,084.25	\$0.00	\$316,874.12	\$1,402,210.13	\$1,402,514.51
	Notes and Loans Payable - Purchase of a building Long Term	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Governmental Activities Long Term Debt Total</b>		<b>\$1,719,084.25</b>	<b>\$0.00</b>	<b>\$316,874.12</b>	<b>\$1,402,210.13</b>	<b>\$1,402,514.51</b>
<b>GRAND TOTAL</b>		<b>\$1,719,084.25</b>	<b>\$0.00</b>	<b>\$316,874.12</b>	<b>\$1,402,210.13</b>	

Lake County Solid Waste Management District, Lake County, Indiana  
Deficit Fund Balances - 2025

<u>Enterprise Name</u>	<u>Fund Name</u>	<u>Ending Cash and Investment Balance</u>
Total deficit fund balances		

**Lake County Solid Waste Management District, Lake County, Indiana  
Leases 2025**

	<b>Lessor</b>	<b>Description or Purpose</b>	<b>Annual Lease Payment Due in 2026</b>	<b>Lease Begining Date</b>	<b>Lease Ending Date</b>	<b>Will you retain ownership of the property at the end of the lease term?</b>
Governmental Activities (General)	Little Calumet River Basin Commission	Compost Site	\$1,102.50	01/01/2024	06/30/2028	N
	Pitney Bowes	Postage Meter	\$681.48	01/01/2024	12/31/2026	N
<b>Total Governmental Activities (General) \$1,783.98</b>						
						<b>GRAND TOTAL \$1,783.98</b>

**Lake County Solid Waste Management District, Lake County, Indiana  
Transfer Report - 2025**

<b>Transfers Out (Disbursements)</b>		<b>Transfers In (Receipts)</b>	
<b>Fund</b>	<b>Amount</b>	<b>Fund</b>	<b>Amount</b>
<b>Total Transfers Out</b>		<b>Total Transfers In</b>	

**Lake County Solid Waste Management District, Lake County, Indiana  
Capital Assets 2025**

Government or Enterprise		Beginning Balance as of January 1, 2025	Additions	Reductions	Ending Balance as of December 31, 2025
<b>Governmental Activities - Non-Depreciable Assets</b>	Land	\$0.00	\$0.00	\$0.00	\$0.00
	Construction in Progress	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Depreciable Assets	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Governmental Activities - Depreciable Assets</b>	Infrastructure	\$0.00	\$0.00	\$0.00	\$0.00
	Buildings	\$1,199,000.00	\$0.00	\$0.00	\$1,199,000.00
	Improvements Other Than Buildings	\$54,176.00	\$0.00	\$3,344.80	\$50,831.20
	Machinery, Equipment, and Vehicles	\$1,129,383.00	\$30,662.05	\$47,154.31	\$1,112,890.74
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>\$2,382,559.00</b>	<b>\$30,662.05</b>	<b>\$50,499.11</b>	<b>\$2,362,721.94</b>
<b>Governmental Activities - Accumulated Depreciation Assets</b>	Infrastructure	\$0.00	\$0.00	\$0.00	\$0.00
	Buildings	\$0.00	\$0.00	\$0.00	\$0.00
	Improvements Other Than Buildings	\$44,800.00	\$0.00	\$0.00	\$44,800.00
	Machinery, Equipment, and Vehicles	\$855,498.30	\$30,662.05	\$47,154.31	\$839,006.04
	Books and Other	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Total</b>	<b>\$900,298.30</b>	<b>\$30,662.05</b>	<b>\$47,154.31</b>	<b>\$883,806.04</b>

**Lake County Solid Waste Management District, Lake County, Indiana  
Accounts Payable/Receivable Statement - 2025**

<b>Government or Enterprise</b>	<b>Accounts Payable</b>	<b>Accounts Receivable</b>
Governmental Activities	\$0.00	\$0.00

**Lake County Solid Waste Management District, Lake County, Indiana  
Pensions - 2025**

<b>1. Please indicate if your unit offers any of these pension plans to your Employees. Check all that apply.</b>	<b>YES</b>	<b>NO</b>
Public Employees Retirement Fund	X	
Teachers Retirement Fund		X
1925 Police Pension Fund		X
1937 Firefighter's Pension Fund		X
1977 Police and Firefighter's Pension Fund		X
<b>2. Does your unit have any other pension plans where the employer makes contributions to the plan or funds any part of the benefits?</b>		X